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Sedgwick County, Kansas: a church and community survey. (New York: Doran. 1922. Pp. x, 70.)

Social hygiene legislation manual 1921. (New York: Am. Social Hygiene Assoc. 1921. Pp. 80. 25c.)

Insurance and Pensions

Versicherungswesen. Vol. I—*Allgemeine Versicherungslehre.* Vol. II—*Besondere Versicherungslehre.* By ALFRED MANES. Third edition. (Leipzig: B. G. Teubner. 1922. Pp. xiv, 231; xiv, 357. \$3.70.)

This treatise on the business of insurance was originally published as a volume of a series of handbooks on commerce and industry, in 1905. Its purpose as stated in the introduction to the first edition was to provide a textbook explaining the business from a scientific and matter-of-fact point of view. Purely theoretical controversies were eliminated. Workmen's insurance was not included, as belonging more to the field of political science. For similar reasons, no extended attention was given to insurance mathematics or insurance law. Although addressed particularly to those who are unfamiliar with the insurance business, it was intended to be useful to individuals who already had some knowledge along insurance lines.

The purpose of the text has been in no wise altered in the later editions. The second edition was brought out in 1913 in order to include new developments in insurance regulation, contracts, and general practice. The third results in large measure from the changes which have come with the World War and its attendant complications. The author also has been able to take advantage of the large increase in literature on the subject which has appeared during the last decade.

Volume I is devoted to the treatment of insurance in general, its history, significance, organization and technique. Considerable space is devoted to governmental policy with regard to insurance, especially to state supervision of finances and the contract. Of particular interest to economists is the section on the economic significance of insurance, and that dealing with the advancement of insurance as a science and as a subject of education. Volume II has to do with individual branches of the insurance business, sections being devoted to the following types of insurance: sickness and invalidity, accident, liability, transportation (including both marine and inland), hail, and live stock. The more important of the miscellaneous but relatively undeveloped lines are treated in another section, these corresponding roughly to the side lines written by fire and marine companies in the United States and to the minor casualty lines. As might be expected in a German treatise, considerable space is given to the subject of re-insurance.

Dr. Manes' work differs from general treatises which have been issued in the United States principally in its emphasis on the general questions which affect all types of insurance. Textbook writers as well as teachers in this country have tended to emphasize individual lines of insurance, probably because of a tendency to interest themselves in a particular branch of insurance, gradually acquiring knowledge of other branches as that becomes possible.

It would be highly desirable if there could be presented for the use of students of insurance a text reflecting United States conditions which would treat as thoroughly the general aspects of insurance as does the present publication. Naturally, since this text is intended primarily for German students, it is largely an exposition of German methods. Reference is made in some degree to other countries, particularly to England and America; the bibliography contained in the first volume does not, however, imply a very broad knowledge of the literature in languages other than German.

Altogether, while there is nothing particularly new or significant in this publication, it is an excellent example of the systematic treatment of a business subject and is well worth the attention of economists, particularly those who have not yet discovered that insurance is worthy of separate consideration in treatises on economic activities.

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NEW BOOKS

EPSTEIN, A. *Facing old age: a study of old age dependency in the United States and old age pensions.* (New York: Knopf. 1922. Pp. xvi, 352. \$3.50.)

FORBES-LINDSAY, C. H. A. *Business insurance instructor.* Two vols. (San Gabriel, Calif.: Forbes-Lindsay Sales Service. 1922.)

GREER, W. J. *Common mistakes and errors in insurance policies and their effect upon adjustments.* (Syracuse, N. Y.: N. Y. State Assoc. of Local Insurance Agents. 1922. Pp. 7.)

HAGEN, O. *Das Versicherungsrecht.* Two vols. (Leipzig: Verlag von O. R. Reisland. 1922. 325 M.)

JOHNSEN, J. E. *Selected articles on social insurance.* (New York: Wilson. 1922. Pp. xix, 379. \$2.50.)

This supplements earlier volumes in The Handbook Series on Compulsory Insurance and Mothers' Pensions. Arguments pro and con are presented, followed by a classified bibliography of 25 pages, and reprints of selected articles treating of different phases of social insurance.

KELLER, M. *Die Behandlung des Kriegsrisikos in der Lebensversicherung unter dem Einfluss des Weltkrieges.* (Berlin: E. S. Mittler & Sohn. 1922. Pp. 88. 45 M.)

An account of the methods of life insurance adopted in various countries during the Great War, with suggestions for the future derived from